

Discretionary Gilt Portfolio Service (Agent as Customer) Tariff Sheet - All-in management fees

Annual Management Fee

Collected quarterly in arrears (subject to VAT)

On the entire portfolio

0.25%

Subject to a quarterly minimum of £125

Transaction costs

No dealing commission is payable on transactions.

Nominee Service

At our expense.

For example:

Annual Management Fee:

If the portfolio is worth £200,000 the annual fee would be £500 per annum charged at £125 per quarter, plus VAT (£200,000 @ 0.25%).

If the portfolio is worth £1,000,000 the annual fee would be £2,500 per annum charged at £625 per quarter, plus VAT (£1,000,000 @ 0.25%).

Annual fees are accrued on a daily basis and applied quarterly in arrears on 5 January, 5 April, 5 July and 5 October, or on termination, and will be debited directly to your client account during the same month. The fee applied in the relevant quarter will also be included as part of your subsequent quarterly valuation pack for reference. Fee invoices and valuation packs are accessible via the Client Portal upon issue.

Based on our current understanding of VAT legislation, VAT will be chargeable on certain charges as indicated above.

For all additional fees/charges please see "**Supplementary Charges**"

Fee code 905/comm code 015

This document was last updated on 31 October 2023

Walker Crips Investment Management

Old Change House, 128 Queen Victoria Street, London EC4V 4BJ | 020 3100 8000 | client.services@wcgplc.co.uk | walkercrips.co.uk
Walker Crips Investment Management Limited is authorised and regulated by the Financial Conduct Authority and is a member of the London Stock Exchange. Registered in England and Wales number 4774117.