

Discretionary Model Portfolio Service (Agent as Customer) Tariff Sheet - All-in management fees

Annual Management Fee

Collected quarterly in arrears (subject to VAT)

On the entire portfolio

0.50%

Transaction costs

No dealing commission is payable on transactions. Other Regulatory Charges will be applied, where applicable (see below).

Regulatory Charges

UK Stamp Duty – 0.5% on purchase consideration for applicable Securities, Stamp Duty Reserve Tax where applicable is charged at the same rate.

Irish Stamp Duty – 1% on purchase consideration for applicable Securities.

Panel of Takeovers and Mergers (PTM) - Levy of £1 per transaction set by Recognised Investment Exchange on all equities & Fixed Interest stocks over £10,000 consideration.

Underlying Fund Charges

Our portfolios may invest in collective investment funds which themselves charge underlying management and transaction charges. These charges are paid from within the fund itself and will not be shown as a debit on your portfolio. The underlying fund charges vary from fund to fund but we will provide you with an indication of the total cost of these once we have agreed an investment approach with you.

Nominee Service

At our expense.

This document was last updated on 31 October 2023

Walker Crips Investment Management

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Walker Crips Investment Management Limited is authorised and regulated by the Financial Conduct Authority and is a member of the London Stock Exchange. Registered in England and Wales number 4774117.

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Annual Management Fee example

The purpose of this example is to provide you with an indication of the total charges when applied to your account across a 12-month period. It is for illustrative purposes only and the actual charges will vary dependent on your portfolio value and its composition. You will also be provided with a bespoke example before you invest.

	Portfolio value	£200,000		£1,000,000	
		% of portfolio	Cash value £	% of portfolio	Cash value £
Annual management fee		0.50	£1,000	0.50	£5,000
VAT at 20%		0.20	£120	0.20	£1,000
Estimated Stamp Duty and PTM Levy:		0.05	£100	0.05	£500
Estimated underlying fund charges:		0.70	£1,400	0.70	£7,000
	Total	1.45	£2,700	1.45	£13,500

Notes:

- All percentages shown represent the value of the fee as a percentage of the portfolio value indicated.
- For the purpose of this example, we have assumed that collective investment funds represent 70% of the portfolio and an annual portfolio turnover of 10%.

Annual fees are accrued on a daily basis and applied quarterly in arrears on 5 January, 5 April, 5 July and 5 October, or on termination, and will be debited directly to your client account during the same month. The fee applied in the relevant quarter will also be included as part of your subsequent quarterly valuation pack for reference. Fee invoices and valuation packs are accessible via the Client Portal upon issue.

Based on our current understanding of VAT legislation, VAT will be chargeable on certain charges as indicated above.

For all additional fees/charges please see "**Supplementary Charges**"

Fee code 904/comm code 015

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